



ORIENTAL MINDORO ELECTRIC COOPERATIVE, INC.
(ORMECO, Inc.)

☒ Brgy. Sta. Isabel, Calapan City, Oriental Mindoro

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TRANSACTION SCHEDULE

COMPETITIVE SELECTION PROCESS

41MW GUARANTEED DEPENDABLE CAPACITY POWER SUPPLY

No.	ACTIVITIES	TIMELINE	VENUE
1	Publication of Invitation to Bid	November 16, 2022: Wednesday	Newspaper of Local and General Circulation Local TV Networks and Local Radio Stations Website: www.ormeco-inc.com
		November 23, 2022: Wednesday	https://www.facebook.com/OrientalMindoroElectricCooperativeInc , NEA Website: https://www.nea.gov.ph DOE Website: https://www.doe.gov.ph LGU Bulletin Boards, ORMECO, Inc. Offices, & GenCos
2	a.) Submission of Letter of Intent (LOI) b.) Submission of proof of payment of Bidding Documents c.) Issuance of Bidding Documents and official receipt	November 24, 2022: Thursday, 0800H to 1700H to December 12, 2022: Monday, 0800H to 1700H	a.) ORMECO, Inc. Office of the General Manager b.) ORMECO, INC. - PGD Conference Room c.) ORMECO, INC. - PGD Conference Room
3	Pre-Bid Conference	December 13, 2022: Tuesday, 1000H	CVMPC Hall, Libis, Calapan City, Oriental Mindoro
4	Issuance of Bid Bulletin and Final Instruction to Bidders	December 20, 2022: Tuesday 0800H to 1700H	ORMECO, INC. - PGD Conference Room
5	Due Diligence of Proponent	December 21, 2022: Wednesday to	

		January 09, 2023: Monday	
6	Submission of Bids	January 10, 2023: Tuesday, 0800H to 1000H	CVMPC Hall, Libis, Calapan City, Oriental Mindoro
7	Start of Opening of Bids	January 10, 2023: Tuesday 1000H	CVMPC Hall, Libis, Calapan City, Oriental Mindoro
8	Bid Evaluation	January 11, 2023: Wednesday	ORMECO, INC. - PGD Conference Room
9	Post-Qualification and Detailed Evaluation of Bids	January 12, 2023: Thursday to January 23, 2023: Monday	
10	Issuance of Notice of Award to Winning Bidder	January 24, 2023: Tuesday to January 26, 2023: Thursday	ORMECO, INC. Board Room
11	a) Confirmation of BOD b) Submission of Joint Sworn Statement (GM and BOD) c) Submission of Draft PSA, TPBAC Report	January 27, 2023: Friday to January 30, 2023: Monday	ORMECO, INC. Board Room
12	Final Evaluation / Assessment of PSA by NEA with respect to submitted TOR	January 31, 2023: Tuesday to February 02, 2023: Thursday	
13	Issuance of Notice to Proceed on the Signing of PSA	February 03, 2023: Friday	
14	Signing of PSA and UCME Subsidy Agreement	February 04, 2023: Saturday to February 08, 2023: Wednesday	ORMECO, INC. Board Room

15	Filing of Joint ERC Petition for Approval of PSA	February 09, 2023: Thursday to February 13, 2023: Monday	
16	Commercial Operation Date	June 01, 2023: Thursday	

Approved for release:

SGD. JOHN EZEKIEL M. SANTIAGO, REE, MBA
TPBAC Chairman

Noted by:

SGD. HUMPHREY A. DOLOR, PECE, MBA
General Manager

SGD. MS. RUTH S. RAMIREZ
Project Supervisor